



Saving for a child's future with Tempo

With Tempo, you can save for a child in two ways: by setting a goal in your account or opening a dedicated Kids account. Here's how they compare.

Kids goal	Kids account
Who's the owner? You are. You can use the money for anything.	Who's the owner? The child. Investments are a gift and legally belong to the child.
What happens when you take money out? Money goes to your bank account.	What happens when you take money out? Money goes to the child's bank account.
When does the child take control? You decide when to give the money to the child.	When does the child take control? Control automatically transfers to the child at 18.
What tax rate do you pay? You are taxed at your Prescribed Investor Rate (PIR).	What tax rate do you pay? Taxed at the child's PIR.
Can others contribute? Yes, anyone can contribute.	Can others contribute? Yes, anyone can contribute.
Who controls the account and accepts our advice? You.	Who controls the account and accepts our advice? You, until control is transferred to the child at 18.
What's required to start? Just your existing Tempo account.	What's required to start? Passport or birth certificate, IRD number and bank account in the child's name.